Suo-Motu Order - 86-RPO-REC/2011-02
(Dated December 14, 2012)

In the Matter of:

Pooled Cost of Power Purchase by Chhattisgarh State Power Distribution Company Ltd., Bhilai Steel Plant and Jindal Steel and Power Ltd. for the year 2012-13

In exercise of powers conferred by sections 86(1)(e) of the Electricity Act 2003 (Central Act 36 of 2003) read with sections 181 and all other powers enabling it in this behalf, and after previous publication, the Chhattisgarh State Electricity Regulatory Commission (CSERC) has notified its Chhattisgarh State Electricity Regulatory Commission (Renewable Purchase Obligation and REC framework Implementation) Regulations, 2011 (herein after referred to as ‘RPO-REC Regulations’) On March 04, 2011.

The regulation 12.2 of the RPO-REC regulations defines the Pooled Cost of Power Purchase (ACPP), which is reproduced below:

12.2 "The REC mechanism entails pricing of two components, namely, electricity component and renewable energy component or REC component representing environmental attributes of renewable energy generation. For the purpose of the Operating Period from FY 2010-11 to FY 2012-13, the effective electricity component price for the year shall be equivalent to Pooled Cost of power purchase excluding renewable energy of the host Utility for the previous year in whose area of jurisdiction such RE generation project is situated, whereas, the price of RECs shall be as discovered in the Power Exchange."
**Explanation** - for the purpose of this Regulation, “Pooled Cost of Power Purchase” means the weighted average pooled price at which the distribution licensee has purchased the electricity including cost of self generation, if any, in the previous year from all the long-term and short-term energy suppliers, but excluding those based on renewable energy sources, as the case may be.”

In accordance to the above, based on the records furnished by the all the three distribution companies, viz., Chhattisgarh State Power Distribution Co. Ltd. (CSPDCL), Bhilai Steel Plant (BSP-TEED) & Jindal Steel & Power Ltd (JSPL), the Commission hereby specifies the Pooled Cost of Power Purchase by the CSPDCL, BSP-TEED & JSPL for the year 2012-13 based on the actual power purchase cost for the year 2011-12 as follows;

<table>
<thead>
<tr>
<th>DISCOM</th>
<th>FY 2012-13</th>
</tr>
</thead>
<tbody>
<tr>
<td>CSPDCL</td>
<td>Rs. 2.11/kWh</td>
</tr>
<tr>
<td>BSP-TEED</td>
<td>Rs. 4.66/kWh</td>
</tr>
<tr>
<td>JSPL</td>
<td>Rs. 3.00/kWh</td>
</tr>
</tbody>
</table>

This order be communicated to all concerned, posted on the Commission’s website and gist of the same be published in the newspapers.

Sd/-
Member

Sd/-
Chairman